

Federal (IRS) and Oregon EV Charging Infrastructure Tax Credits

The incentives below are designed to encourage deployment of Level II (AC, 240 Volt, single phase) and Fast or Quick Charge (DC, 480 Volt, 3-phase) Electric Vehicle (EV) charging infrastructure in Oregon. Level II is best suited for commercial or destination charging where the vehicle is expected to stay for at least one or more hours. Fast or quick charging can deliver a significant charge in 15-30 minutes and is intended as in-transit charging option enabling range extension for the EV.

EV Charging Infrastructure Tax Credits for Private Businesses

Tax credits are dollar-for-dollar reductions which are subtracted from your tax liability.

Federal

EV charging refueling equipment is eligible for a tax credit of 50% of the cost to purchase and install up to \$50,000 for equipment placed in service before 12/31/2010. Owners who install qualified equipment at multiple sites are allowed to use the credit at each location. (Note: Several measures are before Congress to extend the credit beyond 12/31/2010, but final disposition is not known).

If you are a tax exempt organization or a government unit the seller of the equipment may claim the credit and pass along some of the incentive, but only if the seller clearly discloses in writing to the purchaser the amount of the tentative credit allowable.

The application form can be found at: <http://www.irs.gov/pub/irs-pdf/f8911.pdf>

Oregon Business Energy Tax Credit (BETC)

EV charging equipment and installation is eligible for a state tax credit of 35% of the cost to purchase and install eligible equipment. The 35% tax credit is applied over five years at 10% for years 1 and 2, and 5% for years 3, 4 and 5. For projects with eligible expenditures of \$20,000 or less, the tax credit may be taken in just one year. Unused credits can be carried forward up to eight years.

The application can be found at:

http://www.oregon.gov/ENERGY/CONS/BUS/docs/Alt_fuel_Infrastructure.pdf

The program has a pass-through option that allows a project owner to transfer its BETC to a partner for a lump-sum cash payment. This allows entities without or with limited liability such as government units and not-for-profits to participate.

Information on the pass-through can be found at:

<http://www.oregon.gov/ENERGY/CONS/BUS/tax/pass-through.shtml>